

AUDIT REPORT

Of

M C COLLEGE Consolidated Funds

Barpeta, Assam -781301

FOR THE YEAR 31st MARCH 2025

AUDITOR :

RAJESH R AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

2nd Floor, Canara Bank Building

Opposite Tourist Lodge

Near ASTC Bus Stand (Muri Bazar)

Barpeta Road, Assam - 781315

Mob No: 9864197825

E-Mail: carajesh.agarwal@icai.org



Rajesh R Agarwal & Associates
Chartered Accountants
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AUDITORS' REPORT

We have audited the accompanying financial statements of **CONSOLIDATED FUNDS (ANNEXURE "A")** of M C College, Barpeta, Assam - 781301 which comprises the attached Receipt & Payment Account for the FY 2024-25 and other explanatory information.

Management is responsible for the preparation of these financial statements in accordance with existing law of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that, if any, the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanation given to us, subject to our observations, if any, the financial statements of the Consolidated Funds (Annexure 'A') for the year ended March 31, 2025 is prepared, in all material respects, in accordance with law of India.

For,
Rajesh R Agarwal & Associates
Chartered Accountants
FRN 326810E



Rajesh Agarwal

CA. Rajesh Agarwal
Partner

Memb. No. 066503

UDIN : 26066503VKQWWA5277

Date : 18/02/2026
Place : Barpeta Road

Rajesh R Agarwal & Associates
Chartered Accountants
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Near APTC Bus Stand (Muti Bazar)
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AUDITORS' REPORT

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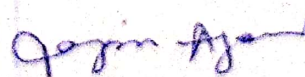
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For,
Rajesh R Agarwal & Associates
Chartered Accountants
FRN 326810E




CA. Rajesh Agarwal
Partner

Memb. No. 066503
UDIN : 26066503VKQWWA5277

Date : 18/02/2026
Place : Barpeta Road

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ANNEXURE 'A' FORMING PART OF OUR AUDIT REPORT DATED 18.02.2026 OF CONSOLIDATED FUNDS OF M C COLLEGE, BARPETA, ASSAM -781301, FOR THE YEAR ENDED 31ST MARCH 2025.

The Consolidated funds include the following funds of M C College during the FY 2024-25:

Sl. No.	Funds
1	Laboratory Fund
2	Hostel Fund
3	Library Fund
4	Electricity Fund
5	Development Fund
6	Magazine Fund
7	Ncc-Nss Fund
8	Welfare Fund
9	Computer Science Fund
10	PG Fund
11	College Fund
12	Miscellaneous Fund
13	Union Fund
14	Internal Examination Fund
15	ICT/ITC Fund
16	Student Aid Fund
17	Career Counselling Fund
18	Scout & Guide/Rover & Ranger Fund
19	Government Fund
20	Admission Fund
21	BCA/PGDCA Fund
22	Examination Fund



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NOTES ON ACCOUNTS FORMING PART OF OUR AUDIT REPORT DATED 18.02.2026 OF CONSOLIDATED FUNDS OF M C COLLEGE, BARPETA, ASSAM -781301, FOR THE YEAR ENDED 31ST MARCH 2025.

1. The Management follows cash basis of accounting while preparing books of account.
2. Cash book is maintained chronologically according to date and also balanced regularly.
3. Transactions are recorded in the cash book but the detailed purpose of receipts and expenditures has not been recorded in the cash book in narrations in some cases which should be given to have a fair presentation of financial statements.
4. Ledger books have not been maintained by the college.
5. Bank Reconciliation Statement has been prepared by the College at regular intervals. However, there are some entries in the bank reconciliation statement in some funds which is yet to be effected in the books of accounts.
6. Purchases should be made from the GST registered Party and Income Tax and GST at Source should be deducted in the applicable cases.
7. Funds for fees collection are credited in the bank account net of bank charges and accordingly accounted in the books of accounts. Proper reconciliation of the fees collection should be made and fees collections and bank charges on the same should be separately accounted in the books of accounts.
8. Inter Fund transfer of the funds so audited has been net off in the consolidated receipts and payments account.
9. The Income Tax return of the Institute has not been filed which should be in our opinion as per Section 139(4C) of Income Tax Act. 1961, the Income Tax return has to be filed although the income of the Institute is Exempt u/s 10(23C)(iiiab).
10. During the financial year, the Computer Science, Examination funds were included into the consolidated financial statements. Consequently, the opening balance in the consolidated financial statement has been adjusted as compared to the closing balance of the consolidated financial statements of FY 2023-24. The detail is as below:

Sl no.	Particulars	Amount (Rs.)
1	Closing Balance as on 31.03.2024	28546639.36





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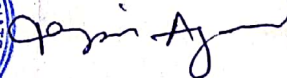
2	Computer Science Fund	1815835.08
3	Examination Fund	1925157.58
4	BCA/PGDCA Fund	101458.30
TOTAL (Opening Balance as on 01.04.2025)		32389090.32

11. At Times some payments have been made in cash/bearer cheque. In our opinion payments should be made by account payee cheque only.
12. Vouchers are maintained properly, serially numbered, signed and stamped by proper authority. Some of the vouchers are on plain papers and are not printed.
13. Physical verification in respect of the expenses incurred and assets purchased have not been done by us.
14. We have conducted our audit on test check basis.

For,

Rajesh R Agarwal & Associates
Chartered Accountants
FRN 326810E




CA. Rajesh Agarwal
Partner
Memb. No. 066503

Date : 18/02/2026
Place : Barpeta Road

MADHAB CHOUDHURY COLLEGE
Barpeta, Assam - 781301

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2025

				Amount in Rupees	
RECEIPTS	Sch	Amount	PAYMENTS	Sch	Amount
Opening Balance			Academic Maintenance	2	2,46,85,822.16
a) Cash in Hand		-			
b) Bank Balance	1	3,23,89,090.32			
C) Funds in Transit	6	870.00			
Direct Income			Physical Augmentation	3	26,77,777.00
Collection from Students		1,44,65,106.96			
Fees Received from Govt.		98,80,750.00			
Grants Received from Govt.					
Grants from Govt. (Towards Two Wheeler Registration & Insurance Cost)		1,10,30,148.00	Physical Maintenance	4	10,84,516.00
To Grant received from Indian Council		1,20,000.00			
To National Assesment RUSA		93,484.00			
Miscellaneous Receipts		13,233.00			
Fixed Deposits		15,300.00	Others		
Rent		1,39,000.00	Refund of Govt. Grant		-
Bank Interest		8,67,150.00	Audit/Consultancy/Certification Fees		87,990.00
Refund of Advance		34,000.00	Fees Refund		6,54,710.00
			Fixed Deposits		-
Inter Fund Transfer	5	29,162.00	Inter Fund Transfer	5	-
			Closing balances		
			a) Cash in Hand		-
			b) Bank balances	1	3,98,86,479.12
			C) Funds in Transit	6	-
TOTAL		6,90,77,294.28	TOTAL		6,90,77,294.28

In terms of our report of even date.

FOR RAJESH R AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 326810E

Rajesh Agarwal
CA. RAJESH AGARWAL
PARTNER
Membership No. 066503
Place: BARPETA ROAD
Date: 18-02-2026



For & on behalf of
M C College

Principal

MADHAB CHOUDHURY COLLEGE
Barpeta, Assam - 781301

SCHEDULE - 1 Bank Balances as on 01.04.2024 & 31.03.2025

Amount in Rupees

Fund Name	Bank Details	Opening Bank Balances (Amount)	Closing Bank Balances (Amount)
Hostel Fund	Apex Bank A/c No. 671042010041612	6,02,861.75	5,13,442.87
Welfare Fund	APEX BANK A/C- 671042010041662	3,58,676.00	4,97,765.00
Admission Fund	HDFC A/c No. 50100241898063	36,96,492.32	26,86,356.79
Admission Fund	SBI A/c No.36867519615	18,99,816.40	18,63,816.40
Career Counselling Fund	APEX BANK A/C- 671042010041335	5,29,473.00	6,85,680.00
Library Fund	SBI A/c.11057344581	5,45,029.99	12,07,297.27
Magazine Fund	Apex Bank A/c. 671042010007660	8,77,354.25	13,78,577.25
Laboratory Fund	AGVB A/c 7101010000642	272.00	272.00
Laboratory Fund	Apex Bank A/c No. 671042010042093	10,39,706.36	14,77,483.36
Scout & Guide/Rover & Ranger Fund	AGVB A/C-7101010002682	1,29,191.00	1,33,421.00
PG Fund	Apex Bank A/c. 671042010039826	32,29,646.36	44,72,791.20
Internal Exam Fund	SBI A/c No. 11057344626	8,47,253.75	15,43,889.75
I.T.C Fund	APEX BANK A/C- 671042010041624	7,38,887.00	23,04,794.00
Miscellaneous Fund	APEX BANK A/C- 671042010008081	14,93,812.69	24,17,346.55
Union Fund	Apex Bank A/c. 671042010007661	20,63,312.84	18,27,783.84
College Fund	Apex Bank A/c. 671042010001573	20,33,577.47	23,84,569.99
Development Fund	SBI A/c- 11057344592	16,62,133.59	21,28,792.09
NCC NSS Fund	AGVB A/C-7101010003664	4,404.50	1,55,658.50
Electricity Fund	AGVB Bank A/c No.7101010000213	3,956.98	3,956.98
Electricity Fund	Apex A/C No. 671042010042092	8,03,415.48	20,30,923.92
Student Aid Fund	Allahabad Bank A/c No. 21425350082	96,422.88	73,803.88
Govt Fund	SBI A/c- 36221645487	58,90,942.75	30,47,438.75
Computer Science Fund	Apex Bank A/c No.671042010019107	18,15,835.08	23,15,837.20
Examination Fund	HDFC Bank A/cNo. 50100216619848	19,25,157.58	46,79,190.19
BCA/PGDCA Fund	ACAB A/c No. 671042010019108	1,01,458.30	55,590.34
	TOTAL	3,23,89,090.32	3,98,86,479.12



MADHAB CHOUDHURY COLLEGE
Barpeta, Assam - 781301

SCHEDULE - 2 ACADEMIC MAINTENANCE

Amount in Rupees

Particulars	Financial Year 2024-25 (Amount)
Admission Expenses	50966.00
Advertisement & Publicity	15750.00
Bank Charges	16473.80
Contractual Staff/ Honorarium	4869385.00
Examination Expenses	314563.00
Functions, Occassions, Celebrations etc	634767.00
Games, Sports & Debates	143787.00
General Expenses	377841.00
Guhati University/AHSEC Fees & Affiliation	4150974.36
Laboratory Expenses	1327436.00
Library Books	296638.00
Library Expenses	10755.00
Meetings, Seminars, Workshops etc	255868.00
Newspaper, Magazines & Periodicals	139739.00
Printing & Stationery	158721.00
Prize Money/Scholarships	24722.00
Quality Assessment Activities	4091.00
Refreshment	233235.00
Repairs & Maintenance	2,47,215.00
Travelling & Conveyance, TA/DA	80,669.00
Tuition Fees 70% remitted to DHE Assam	3,34,026.00
Two Wheeler RC & Insurance	1,09,60,400.00
Uniforms Expenses	37,800.00
TOTAL	2,46,85,822.16



MADHAB CHOUDHURY COLLEGE
Barpeta, Assam - 781301

SCHEDULE - 3 PHYSICAL AUGMENTATION

Amount in Rupees

Particulars	Financial Year 2024-25 (Amount)
UPS & Battery	1,79,425.00
Computer & Peripherals	7,40,050.00
Construction Work	6,39,692.00
Electrical Goods	2,09,162.00
Furnitures & Fittings	9,09,448.00
TOTAL	26,77,777.00

SCHEDULE - 4 PHYSICAL MAINTENANCE

Amount in Rupees

Particulars	Financial Year 2024-25 (Amount)
Power & Fuel Expenses	8,35,944.00
Repairing & Painting of Classroom, Office Room, Hostel, Canteen and boundary	1,51,228.00
Telephone & Internet	51,330.00
Water Supply Expenses	46,014.00
TOTAL	10,84,516.00



MADHAB CHOUDHURY COLLEGE
Barpeta, Assam - 781301

SCHEDULE - 5 INTER FUND TRANSFER

Amount in Rupees

Particulars	Financial Year 2024-25 (Amount)	
	Receipts	Payments
Admission Fund	29,162.00	-
Other Fund	-	-
TOTAL	29,162.00	-

SCHEDULE - 6 Funds in Transit as on 01.04.2024 & 31.03.2025

Amount in Rupees

Fund Name	Opening Amount	Closing Amount
NCC/NSS Fund	870.00	-
TOTAL	870.00	-

